GOVERNMENT OF THE DISTRICT OF COLUMBIA Notice of Rescheduled Community Participation Hearing on: "The District's Draft HUD Section 108 Loan Guarantee Application for the DC USA Project and Proposed Modification to the FY 2004 Consolidated Plan Action Plan"

for Saturday, February 28, 2004; 10:00 am to 12 Noon

Mr. Stanley Jackson, Director, Department of Housing and Community Development (DHCD), in conjunction with Mr. Eric Price, Deputy Mayor for Planning and Economic Development (DMPED), announces a rescheduled Public Hearing to receive comments on the District of Columbia Draft HUD Section 108 Loan Guarantee Program Application for the DC USA Project (Application) and the subsequent Draft Proposed Modification to the Consolidated Plan for the District of Columbia, FY 2004 Action Plan (Modification).

The Government of the District of Columbia is preparing an application to the U.S. Department of Housing and Urban Development (HUD) under the Section 108 Loan Guarantee Program. The draft Proposed Modification of the FY 2004 Consolidated Plan Action Plan will be amended to add under DHCD Programs, Section 108 Loan Guarantee Program, page 69, the following: In FY 2004, the District Government will submit an Application to HUD requesting up to a \$56 million loan guarantee to assist the private development of a major retail shopping center, to be known as DC USA, an adjoining underground multilevel parking facility, and the funding of a neighborhood economic development program geared to both public space improvements and targeted assistance to small businesses in the Columbia Heights area. The developer, DC USA Operating Co. LLC, a New York limited liability company, will receive grant funding of up to \$43.5 Million for development of the parking garage and other costs. The District proposes to repay the loan through new tax revenues that DC USA will generate under the establishment of a new "Tax Increment Financing (TIF) District". If there are insufficient new tax revenues to pay the loan debt service, the District has pledged its future federal Community Development Block Grant (CDBG) funds for repayment over the 20-year loan.

DC USA will be located in the square bounded by Park Road, Irving Street, Hiatt Place, and 14th Street, NW, in the Columbia Heights area of Ward One.

Copies of the Project Summary, Application, and Modification will be available at public libraries, Advisory Neighborhood Commissions, and local community development organizations, and at DHCD, 801 North Capitol Street, NW, 8th Floor Receptionist desk, or on the website: www.dhcd.dc.gov.

The Public Hearing to receive comments on the Draft Application and Modification will be held:

Saturday, February 28, 2004
10:00 am to 12 Noon
Harriet Tubman Elementary School
3101-13th Street, NW (at Irving St)
(one block east of the Columbia Heights Metro Station)

If you wish to present oral testimony at the hearing, contact Ms. Pamela Hillsman, Community Development Resource Specialist, at (202) 442-7256 or Pamela.hillsman@dc.gov, by Thursday, February 26, 2004, and please provide your name, address, telephone number and organizational affiliation, if any. For Telecommunications Device for the Deaf (TDD) relay service, call (800) 201-7165. A sign language interpreter and Spanish translation services will be provided. Written statements may be submitted for the record at the hearing or until close of business Monday, March 15, 2004. Written statements may be mailed to: Mr. Stanley Jackson, Director, DHCD, Attn: OSC, 801 North Capitol Street, NE, Washington, DC 20002. Questions regarding the Application and Modification may be directed to: Victor Selman / Beatrix Fields (DHCD) at 202.442.7210, or Alex Nyhan / Michael Jasso (DMPED) at 202.724.7014.

